



**Freeport-McMoRan Inc.
Environmental Policy**

Freeport-McMoRan Inc. (“Freeport”) recognizes that mining impacts the natural environment. Our goal is to conduct our mining and processing operations in a manner that minimizes adverse impacts on the environment and supports protection of the ecosystems where we operate through responsible environmental stewardship. We review and evaluate the environmental effects of our activities throughout the mining and processing life cycle, and we plan and conduct our operations in a manner that seeks to optimize the economic use of resources while minimizing adverse environmental effects, with a focus on climate, water, biodiversity, air, tailings, waste, mine closure and reclamation. Through integration of our Environmental Policy with our Tailings, Human Rights and Social Performance Policies, we aim to respect the interests of all stakeholders in our environmental performance.

Freeport is committed to:

- Operating our facilities in compliance with applicable environmental laws and regulations at a minimum and, where we believe that these are not sufficiently protective, applying internationally-recognized management practices;
- Operating in a manner that respects legally designated protected areas, including a commitment to no mining and exploring in UNESCO World Heritage sites;
- Preventing pollution and minimizing adverse environmental impacts where practicable, using risk management strategies based on sound science;
- Continually improving the environmental performance of our operating sites through the implementation of ISO 14001 management systems;
- Progressing our climate strategy of reduction, resilience and contribution;
- Striving to maximize water use efficiency across each of our operations and, where appropriate, seeking to collaboratively engage with stakeholders on responsible water stewardship;
- Contributing to the conservation of nature and implementing the mitigation hierarchy to assess risks and impacts to nature, with an ambition of no net loss of biodiversity for new mines and major expansions of existing mines and processing facilities;
- Respecting and protecting the culture and heritage of our host communities and Indigenous Peoples;
- Supporting meaningful involvement through collaborative engagement with our stakeholders regarding our environmental performance regardless of race, color, national origin or income;
- Safely and responsibly managing our tailings and non-tailings related waste;
- Working with our stakeholders and host governments to support permits, laws and regulations that provide meaningful safeguards for the environment based on sound scientific principles;
- Educating and training employees and contractors to carry out tasks in an environmentally responsible manner;
- Remediating historical sites where our companies are responsible; and
- Regularly reviewing our environmental performance and publicly reporting on our progress.

Every employee and contractor of Freeport and its subsidiaries is expected to follow this policy and report any concerns through Freeport communication mechanisms, including those published in the Principles of Business Conduct and Supplier Code of Conduct. This Policy may be amended or supplemented from time to time by management and will be submitted periodically to the Corporate Responsibility Committee of the Board of Directors for review and approval.

Last amended December 7, 2021